

## **Appendix 2: Draft methodology for disposal of lighting assets**

- The lighting stock does not appear on any asset register in the sense of having a value so it is considered, in book terms, to have a nil value
- The stock will obviously have a value but it is considered that this is a nil value on the basis of the costs to Argyll and Bute Council in storing, maintaining, erecting and removing lighting features
- On the basis that the stock has a nil value it should be gifted to groups as part of the formal agreement process when that formal agreement is signed. The group would then become the owners of the assets and, as such, become responsible for them
- It should be gifted on the understanding that it is in working condition at the time it is gifted

### **Conditions**

- The lighting stock is gifted for the purpose of providing festive lighting in a given town/village
- The stock can be used as part of other events, with the understanding that these events should be free to access for members of the public
- If the group ceases to exist the stock reverts to Argyll and Bute Council
- The group is prohibited from selling the stock on
- If the group ceases to exist and another group comes forward to take its place then the stock can be transferred to that new group, subject to confirmation with Argyll and Bute Council